

Your clients can now finance their premiums through First Insurance Funding. This option combines the benefits of a traditional direct bill plan with those of a standard premium finance plan, making it easier for your clients to pay their premiums. Your clients now have access to monthly payments, convenient online account management and more!

## **HOW IT WORKS**

- 20% down payment for admitted policies
- 25% down payment for E&S policies
- \$15 administration fee
- 7.5% interest rate

## FREQUENTLY ASKED QUESTIONS:

- What payment methods are accepted?
  Your clients have 24/7 access to make payments online via credit card or ACH at www.firstinsitepay.com.
- Do you offer online account management?
  Yes, insureds who select this option can manage their accounts online.
- Can the balance be paid off early?
  Yes, the balance can be paid off early without penalty.
- Does the insurance agent/broker receive full commission and when?

Yes, the broker will receive full commission within 20 days of receipt of the insured's down payment.

## **GETTING STARTED:**

- 1 Complete our FIF form.
- After binding, the insured will receive an email from First Insurance Funding with the down payment invoice and instructions to log in to www.firstinsitepay.com to set up their online account.

**Please note:** A 3% service charge is included with credit card payments. If this special financing plan option is chosen, coverage can not be bound without a valid email address and FEIN # for the insured.



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Send submissions to submissions@puainc.com